



May 31, 2007

Ms. Debbie Cenziper
MiamiHerald.com
One Herald Plaza
Miami, Florida 33132

RE: BAME Development Corporation of South FL, Inc. (BAME) vs. the New Hope Overtown Project

Dear Debbie:

First of all, please know I am grateful for the initial story highlighting the Miami Dade housing crisis and flawed Miami Dade Housing Agency programs. I have indicated as much in community stakeholder meetings, as a housing developer panelist, and in redevelopment workshop settings. Community housing developers and anyone seeking affordable housing are certain to benefit from the Agency's restructure, and implementation of well designed processes with predictable outcomes.

As mentioned in our earlier conversation, over the last 18-months, as president of BAME a great deal of my time has been spent working to re-establish our presence as a leader in community-based real estate development. This effort has required re-establishing relationships with stakeholders and key decision makers willing to support a more aggressive approach to community redevelopment. So when you propose writing a story describing a past failure without highlighting our successes, we are obviously concerned.

Beyond the story of a failed 9 single-family home project it should also be mentioned the Board of Directors have adopted the mantra, "*Our past does not equal our future.*" And that we've had tremendous success in re-tooling the internal structure of the organization with a talented full-time staff, new board membership and active board participation, a college intern program. . .

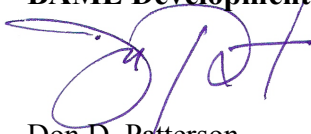
- along with a homeownership training program, and a revitalized computer lab - BAME is making a difference
- in public/private partnerships BAME was instrumental in completing three affordable rental housing properties (or 585-units in Overtown) for families and seniors
- with an additional 160-unit building delivered in Little Haiti Spring 2008, for a BAME total of 745 housing units
- BAME operates a 12-unit HOPWA property servicing families at or near 30% AMI

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- BAME now has 4 single-family housing units underway, and plans for 142-unit mixed-use affordable/workforce housing development
- and finally, BAME continues to offer housing and economic development technical assistance to community organizations throughout the tri-county area

We're going to continue to help bring about positive change to neglected neighborhoods, even after your story is published, and we'll need everyone's help in making this happen - including the Miami Herald. I hope you will agree.

Sincerely,
BAME Development Corporation of South Florida, Inc.



Don D. Patterson
President/CEO

Attachments: President's 2006 Year-end Report